

## Message Text

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12

ORIGIN OPIC-06

INFO OCT-01 EA-10 ISO-00 EB-07 /024 R

66608

DRAFTED BY: OPIC/GC: SFRANKLIN

APPROVED BY: EB/IFD/OIA: RJSMITH

OPIC/T: LNIELSON

EA/TB: JAKLEMSTINE (INFO)

EB/IFD/OIA: DHSTEBBING

----- 016121

R 041906Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY BANGKOK

UNCLAS STATE 048074

E.O. 11652: N/A

TAGS: EINV, TH

SUBJECT: SIAM KRAFT PAPER COMPANY, LTD.

PLEASE PASS TO OPIC TREASURER MULLER AT ERAWAN HOTEL

1. TEXT OF OPIC REDELEGATION OF AUTHORITY NO. DL/B(75) 39, DATED  
FEBRUARY 28, 1975, WHICH WAS EXECUTED BY DAVID GREGG III,  
EXECUTIVE VICE PRESIDENT OF OPIC, IS AS FOLLOWS:

QUOTE PURSUANT TO THE AUTHORITY DELEGATED TO ME BY THE PRESIDENT OF  
THE OVERSEAS PRIVATE INVESTMENT CORPORATION ("OPIC") THROUGH OPIC  
REDELEGATION OF AUTHORITY NO. A-73-5, DATED DECEMBER 26, 1973, I  
HEREBY REDELEGATE TO MR. PAUL MULLER, OPIC'S TREASURER, THE AUTHORITY  
(I) TO EXECUTE AND ENTER INTO, IN THE NAME AND ON BEHALF OF OPIC, AN  
AGREEMENT TITLED "MEMORANDUM OF UNDERSTANDING" (MO DRAFT 2/1/75) AMONG

THE SIAM KRAFT PAPER CO., LTD. ("SKPC"), AND THE PRINCIPAL SHARE-  
HOLDERS

AND CREDITORS OF SKPC WHICH WILL PROVIDE, AMONG OTHER THINGS, FOR A  
SIX MONTH MORATORIUM ON ALL DEBT OWED TO SUCH PRINCIPAL CREDITORS BY  
SKPC, FOR SUBORDINATION OF ALL AMOUNTS OWED TO SUCH PRINCIPAL CREDITORS

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TO UP TO 100 MILLION THAI BAHT IN ADDITIONAL BORROWINGS BY SKPC, AND

FOR ARRANGEMENTS AMONG SUCH PRINCIPAL CREDITORS TO PRESERVE ANY VALID POSITIONS OF SECURITY AND PRIORITY THAT MIGHT OTHERWISE BE JEOPARDIZED BY SUCH MORATORIUM, AND IN CONNECTION THEREWITH (II) TO NEGOTIATE AND APPROVE ANY CHANGES IN THE TERMS OF SAID MEMORAN-

DUM OF UNDERSTANDING AND TO NEGOTIATE, EXECUTE AND DELIVER, IN THE NAME AND ON BEHALF OF OPIC, ANY OTHER AGREEMENTS OR UNDERTAKINGS HE DEEMS NECESSARY TO IMPLEMENT AND CARRY OUT THE TERMS OF SAID MEMORANDUM OF UNDERSTANDING; PROVIDED HOWEVER, THAT NO SUCH MEMORANDUM OF UNDERSTANDING, AGREEMENT OR UNDERTAKING SHALL MODIFY THE PRINCIPAL AMOUNT OR RATE OF INTEREST ON ANY SKPC DEBT EITHER HELD OR GUARANTEED BY OPIC OR OBLIGATE OPIC IN ANY MANNER TO MAKE OR GUARANTY ANY ADDITIONAL LOANS TO SKPC.

THIS REDELEGATION OF AUTHORITY SHALL BE EFFECTIVE IMMEDIATELY AND SHALL REMAIN IN EFFECT UNTIL RESCINDED. THIS AUTHORITY MAY NOT BE FURTHER REDELEGATED. UNQUOTE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENT LOANS, DEBT REPAYMENTS, INVESTORS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE048074  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** OPIC/GC: SFRANKLIN  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750076-0537  
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**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** CollinP0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 09 JUN 2003  
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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SIAM KRAFT PAPER COMPANY, LTD. PLEASE PASS TO OPIC TREASURER MULLER AT ERAWAN HOTEL  
**TAGS:** EINV, TH, OPIC, SIAM KRAFT PAPER COMPANY LTD  
**To:** BANGKOK  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006